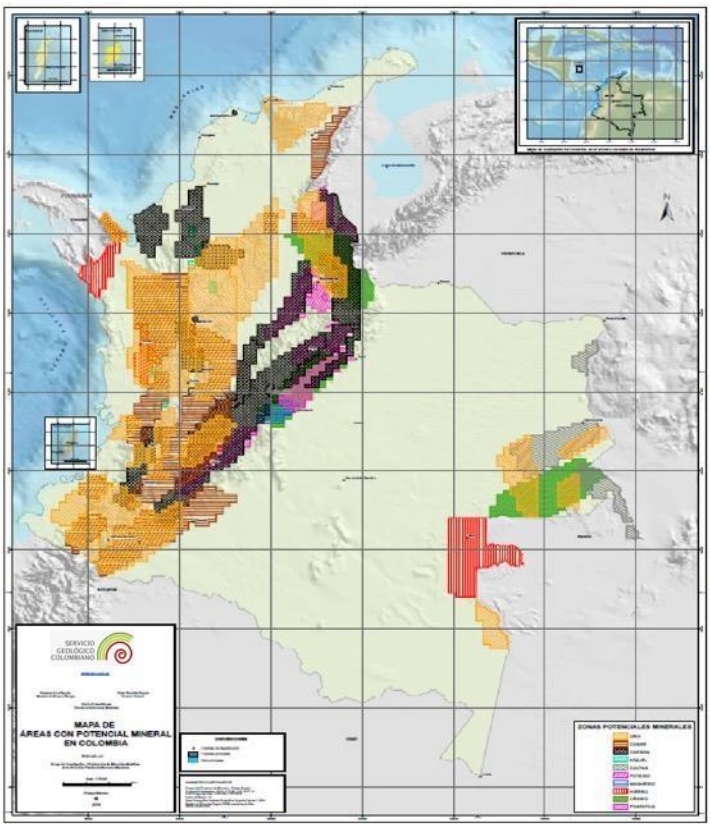
Agencia Nacional de Minería

Colombia

Located in the northwestern region of South America, it is constituted as a unitary, social and democratic state with a presidential form of government. It is organized politically into **32 decentralized departments** and the Capital District of Bogota. It borders by land with Venezuela, Brazil, Peru, Ecuador and Panama.

Colombia is the only South American nation that has coasts on the Pacific and Atlantic oceans. It is the nation with the third largest number of Spanish speakers in the world. It has a multicultural population, with diverse regions and ethnicities.



114.18 million hectares (National territory)

Knowledge of the Subsoil

73 % Geological 1:100.000 Scale

75 % Geophysical

42 % Geochemical

Mineral Potential

- Gold
- Coal
- Coltan
- Magnesium
- Copper
- Nickel
- Potassium
- Iron
- Uranium
- Phosphates
- Unexplored potential

General Facts

Name:	Republic of Colombia
President:	Abelardo De la Espriella
Area:	114,174,800 hectares
Population: (projection 2025):	53,057,212
Capital:	Bogota D.C.
Language:	Spanish (official) and indigenous languages
Currency:	Colombian Peso (COP)
Government:	Presidential Republic
Life Expectancy (2025):	Men: 74.5 - Women: 80.1
Employed Population (2025):	24,223,650
Unemployment Rate (2025):	8.9%

Employment - Mining (2024):	245,397
Employment - Mining (2025):	263,028
Inflation (2025):	5.1%
GDP Growth (2025):	2.6%
Mining GDP (2025P):	USD 3,760 million
Average Exchange Rate (2025):	USD/COP $4,052.71
FDI mining / quarrying (2024Pr):	USD 1,132 million
FDI mining / quarrying (2025Pr):	USD 178 million
FDI mining / quarrying (Q1 2025Pr):	USD 40 million

Source: Central Bank of Colombia (08/26/2026), Colombian Geological Survey - CGS, National Administrative Department of Statistics – DANE (08/26/2025), IGAC. Pr: preliminary

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Credit Ratings

Agency	S&P Global	FitchRatings	MOODY'S
Rating	BB-	BB	Baa3
Outlook		stable	

Economic data (USD billion)

	GDP	Exports	Imports	FDI in Colombia
2023P	357.1	49.8 FOB	62.8 CIF	16.8
2024P	362.9	49.6 FOB	64.1 CIF	13.7
2025Pr	372.2	50.2 FOB	70.5 CIF	11.6
2026Pr	189.8*	27.8 FOB	38.1 CIF	3.8**

P: Provisional. Pr: Preliminary.

* Preliminary to the first half of 2026. **Preliminray to the first quarter of 2026.

GDP production at constant prices, (chained volume series, reference year 2015)

Main mining products 2025 (USD million)

Exports

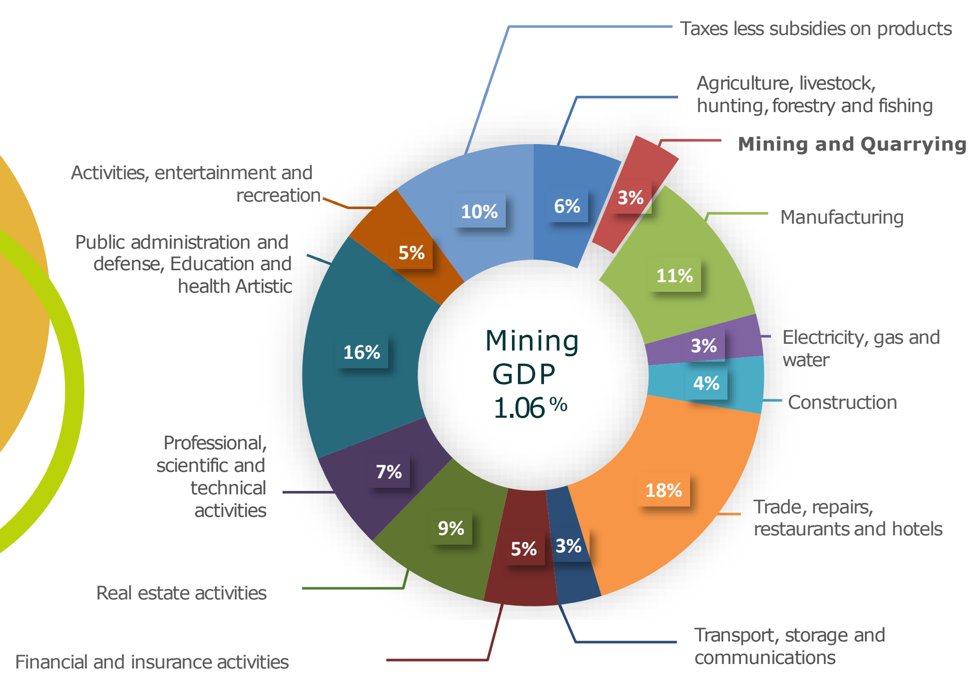
Export product #	Value (FOB)
3. Gold	4,604
4. Thermal Coal	3,860
9. Coke of coal	806
12. Copper ore	499
13. Ferronickel	475

Imports

Import product #	Value (CIF)
23. Refined copper wire	340
49. Intermediate iron or steel products	191
56. Other alloy steel flat-rolled products	179
64. Flat-rolled iron or steel products	160
82. Aluminum plates and strips	119

GDP by sector 2025

GDP production at constant prices, (chained volume series, reference year 2015)



Source: Central Bank of Colombia 05/03/2026, DANE 07/03/2026 . Standard & Poor's, Fitch Ratings, Moody's.
P: provisional. Pr: preliminary.

Trade agreements

International Investment Agreements (IIA)	19 In force	Canada - United States - China - India - Spain - Switzerland - Liechtenstein - Norway - Iceland - Austria - Belgium - Bulgaria - Cyprus - Croatia - Czech Republic - Denmark - Germany - Slovakia - Slovenia - Spain - Estonia - Finland - France - Greece - Hungary - Ireland - Italy - Latvia - Lithuania - Luxembourg - Malta - Netherlands - Poland - Portugal - Romania - Sweden- Japan - United Kingdom - Mexico - Peru - Chile - Costa Rica - El Salvador - Guatemala - Honduras - Israel - South Korea
	7 Signed	United Arab Emirates - Singapore - Türkiye - Brazil – Panama - Spain - Venezuela
	4 Under negotiation	Australia - New Zealand - Qatar - Kuwait
Preferential Trade Agreements and Free Trade Agreements (FTA)	18 In force	Canada - United States - Switzerland - Liechtenstein - Norway - Iceland - Austria - Belgium - Bulgaria - Cyprus - Croatia - Czech Republic - Denmark - Germany - Slovakia - Slovenia - Spain - Estonia - Finland - France - Greece - Hungary - Ireland - Italy - Latvia - Lithuania - Luxembourg - Malta - Netherlands - Poland - Portugal - Romania - Sweden - South Korea - Chile - Mexico - Peru - Argentina - Brazil - Ecuador - Bolivia - Costa Rica - Uruguay - Paraguay - El Salvador - Guatemala - Honduras - Cuba - Venezuela - Israel -Trinidad and Tobago - Jamaica - Barbados - Guyana - Antigua and Barbuda - Belize - Dominica - Grenada - Montserrat - Saint Kitts and Nevis - Saint Lucia - Saint Vincent and the Grenadines - United Kingdom - Panama
	3 Signed	Panama – Singapore - United Arab Emirates
	4 Under negotiation	Japan - Türkiye – TISA - Pacific Alliance (States Seeking Associated Status)
Double Taxation Agreements (DTA)	15 In force	Canada - France - India - Spain - Switzerland - Czech Republic - Portugal - United Kingdom - South Korea – Mexico - Chile - Peru - Ecuador - Bolivia - Italy - Japan
	5 Signed	United Arab Emirates - Uruguay - Luxembourg – Netherlands - Brazil
	2 Under negotiation	Belgium - China

National Mining Production (06/30/2026)

(Associated to royalty payments)

	Coal	Clays	Limestone	Nickel	Bauxite	Zinc	Iron	Phosphate rock	Sands	Gravel	Silica sands	Copper	Gold	Silver	Platinum	Emeralds
	Million Tons								Million m3			Tons			Kg	Million Carats
2022^{P}	67.9	6.3	24.4	0.04	0.05	0.00	0.5	0.08	6.8	15.0	0.3	3,843	54.7	37.4	592	1.4
2023^{P}	69.7	4.8	21.4	0.04	0.00	0.03	0.7	0.06	7.5	15.6	0.7	6,564	61.3	51.8	893	1.4
2024^{Pr}	61.7	7.9	16.4	0.04	0.06	0.03	0.5	0.06	6.9	10.0	0.8	7,522	56.7	57.0	871	1.4
2025^{Pr}	51.4	7.4	19.6	0.04	0.04	0.00	0.7	0.08	7.6	10.8	0.5	1,168	51.1	60.4	1,076	1.5

During the 2022^{P}-2025^{Pr} period, royalty payments were likewise recorded from the extraction of several additional minerals and industrial commodities, including asphaltite, barite, basalt, calcium carbonate, chromium, quartz, diabase, dolomite, tin, feldspars, graphite, manganese, marble, mica, magnesium, lead, pozzolan, road base aggregate, coral rock, salt, serpentine, talc, tantalum, titanium, travertine, and gypsum.

Source: Ministry of Commerce, Industry and Tourism, August 2026. Procolombia Legal Guide to Doing Business in Colombia 2026 (https://investincolombia.com.co/sites/default/files/2026-08/guia-legal-completa-esp-vf.pdf). DIAN. International Tax Agreements. National Mining Agency – NMA, (Volumes of mineral exploitation associated with royalty payments). P: provisional, Pr: preliminary as of 06/30/2026.

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Mining Titles (06/30/2026)

AnnA MINERÍA

6,271 Mining Titles

2.50 % Of national territory (2.85 million ha)

4,822* under exploitation

993* under exploration

175* under construction & assembly

281 temporary authorization

* Mining titles by contractual stage

Titles by main mineral

52 % Construction materials

24 % Gold and precious metals

15% Coal

5 % Emeralds

3 % Other minerals

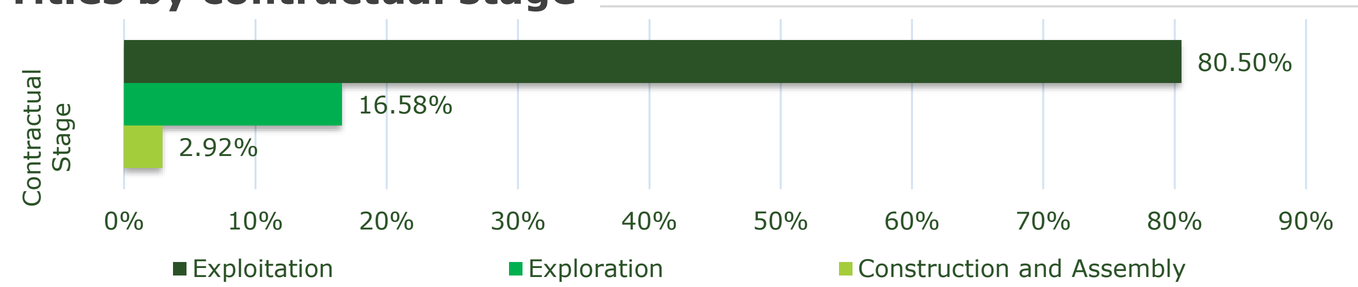
1% Copper

Classification made considering the main mineral within the minerals authorized for each mining title

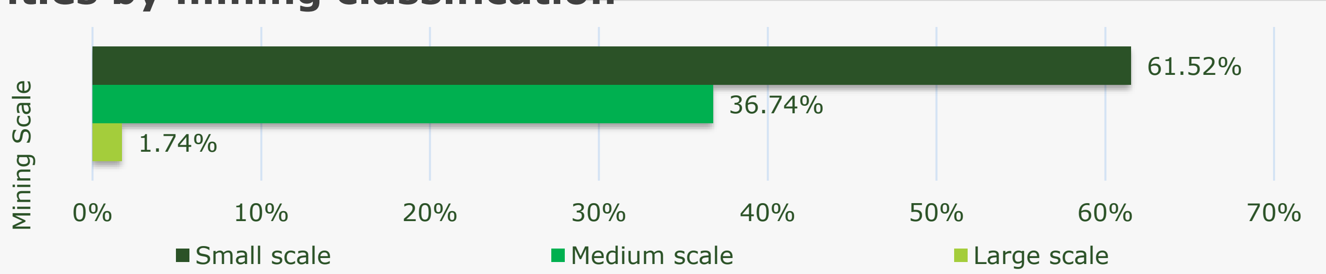
Titles by modality

Concession contracts	5,231
Temporary authorization	281
Contribution agreement	226
Exploitation license	211
Exploration license	70
Construction materials special license	69
Special concession contract	57
Differential Concession Contract	55
Mining records for quarries	32
Private property recognition	29
Permits	4
Special License for communities	3
Special Mining Concession Contracts (C.N.)	2
Mining exploration and exploitation contract	1
Formalization subcontracts	328

Titles by contractual stage



Titles by mining classification



5,665 Mining concession proposals

4.00% of national territory (4.57 million ha).

4,816	Concession contracts
503	Differential concession contract
256	Application for legalization
74	Special mining concession contracts – C.N.
9	Exploration license
6	Temporary authorization
1	Contribution agreement

Small scale: 49.71%
Medium scale: 46.90%
Large scale: 3.39%

Mining concession proposals by main mineral*

- 50% Gold and precious metals
- 33% Construction materials
- 9% Coal
- 3% Emeralds
- 3% Other minerals
- 2% Copper

Source: National Mining Agency - NMA, AnnA mineria 06/30/2026,
*classification by major ore.

Agencia Nacional de Minería

GDP and mining exports

Mining Exports

2024^{P}: USD 12,564 million - FOB; 25% of total exports.

2025^{P}: USD 11,356 million - FOB; 23% of total exports.

2026*^{Pr} : USD 7,453 million - FOB, 27% of total exports.

Mining GDP

2024^{P}: USD 4,146 million (COP 11,375 billion) accounting for 1.14 % of the Colombian GDP.

2025^{P}: USD 3,760 million (COP 10,315 billion) accounting for 1.01% of the Colombian GDP.

2026*^{Pr}: USD 2,011 million (COP 5,518 billion) accounting for 1.06% of the Colombian GDP.

Composition Mining Exports 2025

Coal 43.2 %, gold 40.6 %, other 10.8%, ferronickel 4.2%, emeralds 1.2%.

Composition Mining GDP 2025

Coal mining 52.0%, metal mining 33.1%, other mineral mining 13.6%, support activities 1.3%.

Source: Central Bank of Colombia (08/24/2026) and DANE, (08/18/2026). P: provisional, Pr: preliminary. *Data as of June 2026.

Collection of mining royalties:
(COP billions)

2022^{P}	2023^{P}:	2024^{P}:	2025^{P}:	2026^{Pr}:
6.11	9.19	4.16	4.02	1.75

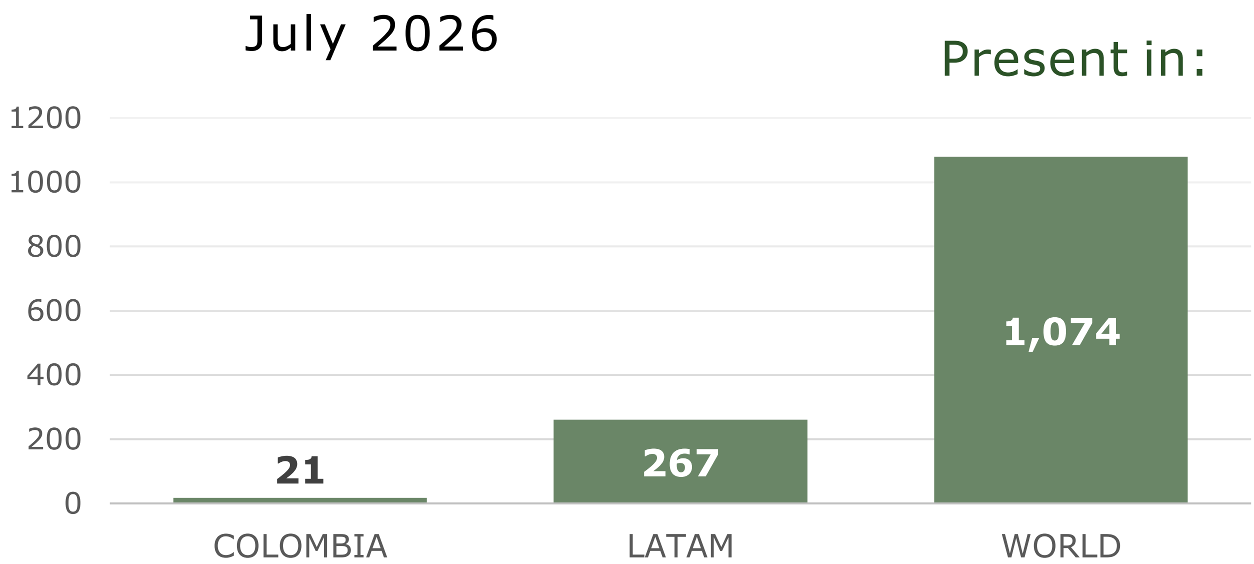
Source: National Mining Agency - ANM (figures by year consulted in the ANM's SGR/WebSafi system, cut-off as of June 30, 2026). P: provisional, Pr: preliminary.

Mining companies listed on the Toronto stock exchange with presence in Colombia

Name	Minerals	Country	Projects
Andina Copper Corporation.	Copper and Gold	Canada	Cobrasco
Aris Mining Corporation.	Gold, silver, zinc and lead	Canada	Marmato - Segovia - Soto Norte
Atico Mining Corporation.	Copper and gold	Canada	El Roble
B2Gold Corp.	Copper and gold	Canada	Gramalote
Batero Gold Corp.	Gold	Canada	Quinchia
Collective Mining Ltd.	Copper and Gold	Canada	San Antonio - Guayabales
Copper Giant Resources Corp.	Copper and molybdenum	Canada	Mocoa
Cordoba Minerals Corp.	Copper and Gold	Canada	Alacran (San Matias)
Goldmining Inc.	Copper and gold	Canada	La Mina - Titiribi - Yarumalito
MAX Resource Corp.	Copper, silver and gold	Canada	Mora, Sierra Azul (Cesar)
Mineros S.A.	Gold	Colombia	Nechi Aluvial
Orosur Mining Inc.	Gold	UK	Anza
Outcrop Silver & Gold Corporation	Gold	Canada	Santa Ana - Mallama - Oribella - Argelia
Royal Road Minerals Limited.	Gold	UK	Güintar and Margaritas
Salazar Resources Limited.	Copper , silver and gold	Canada	Alisales – Ramos la Verde
Soma Gold Corp.	Gold	Canada	Mina Cordero
Summit Royalties Ltd.	Gold	Canada	El Zancudo
Terra Rossa Gold Ltd.	Gold	Canada	Vetas
Tesoro Minerals Corp.	Gold	Canada	Surata
Tiger Gold Corp.	Gold	Canada	Quinchia
Versamet Royalties Corporation	Gold, silver, copper and molybdenum	Canada	Quebradona - Mocoa

Source:tmxmoney.com, data at 08/27/2026

Mining companies listed on the Toronto Stock Exchange



Source: tmxmoney.com, 08/27/2026

Initiatives in which Colombia participates

EITI

Improving governance and transparency of the mining sector.

crirsco
COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS

CCRR
Colombian Commission of Mineral Resources and Reserves

Colombia is the 3rd country in LATAM having a "***Resources and Reserves Standard***".

OECD

Colombia is committed to the promotion of responsible mineral supply chains, according to OECD guidelines.

"OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas".

https://www.anm.gov.co/mineria-en-colombia